

Measure DD Financial Overview
September 2011

Series 2003 A

\$70.5 million principal

\$8 million interest accumulated since 2003. City Council has allocated:

Studio One -- \$2,000,000

Municipal Boathouse -- \$2,048,498

Sailboat House (to backfill funds taken for Fairyland) -- \$181,000

East Oakland Sports Center -- \$1,200,000

Remainder currently unallocated -- \$2.5 million rainy day fund

\$74 million spent to date

5% spent on administrative costs; 1-1/2% set aside for Public Art.

A question was asked in July about funds spent at or near the Municipal Boathouse:

Municipal Boathouse -- \$12,053,367

Seawalls near the Municipal Boathouse -- \$841,500

Lakeside Drive park from 14th St. to 19th St. -- \$6,366,242

Series 2009 B

\$64.5 million principal

Essentially zero interest accumulated due to low interest rates.

\$18.4 million spent to date